

Celia Schaefer

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United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I'm a senior living on social security and interest from investments. the child of parents and grandparents who had small businesses and whose employees received livable wages with deductions for SS.

I need information to decide how to responsibly invest.

Sincerely,

Celia Schaefer