

Steven Horvath

Phoenicia, NY

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios.

It's hard to think of what interests -- beyond the egos of those being asked to disclose -- would be well served by withholding this information.

Conversely, there is considerable benefit to be gained from transparency.

Respectfully submitted,

Steven Horvath

Sincerely,

Steven Horvath