

Dan Lowe



OH

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios.

If CEOs are afraid to disclose their earning levels, it is because they are aware of how overpaid they are. Their potential embarrassment is of no concern to the law - if their pay level is embarrassing then they should adjust their pay level to a level which is not.

Sincerely,

Dan Lowe