

John Brauner
Charlottesville, VA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. Income inequality has reached unprecedented heights. The gap between "workers" and "CEOs" is causing social, economic problems for our nation and needs correction.

It is immoral that wealth is amassed by a few at the expense of the many. This should not be tolerated in our democratic society. Regulations need to be established that will not allow "hidden" pay to CEOs.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

John Brauner