

Peggy Stewart

Glenside, PA

United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

I am an investor and I am a person. I have seen that some 90% of CEOs (and other top executives) are paid exorbitant salaries and bonuses. It makes little difference what the individual shareholder votes. The pay continues. Oh, yeah, the Boards put in work performance/goals. But even when the goals were not met, the pay/bonus continues because the Board finds some excuse.

Time to stop this. PLEASE DO NOT CAVE IN. PLEASE MAKE THIS PUBLIC INFORMATION.

Sincerely,

Peggy Stewart