

Steve Doerr
Alexandria, VA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

As a retired person with a military pension, an IRA, a 401K, and other significant investments in both stocks and bonds, I think it's time to stop paying CEOs based on short term profits and reward them instead on the long-term stability of their corporations including the jobs in this country that they should be the stewards of. To reward CEOs based on closing operations in this country and moving jobs overseas as well as not paying taxes due to our bizarre tax laws has got to stop. Besides, no person is worth more than about a hundred times what the average/median of any corporation is paid. The chasm in pay that separates most people from CEO is just plain wrong and must be reined in. Please focus on this and let the long overdue public and political discussion take place.

Sincerely,

Steve Doerr