

Ann Woll
Cambridge, MA
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

As an investor, I feel that the disclosure of CEO-to-worker pay ratios is crucial to me. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

We are plagued with executives and corporate boards who are ignoring the basic principle that they are hired to generate value for investors, not simply line their own pockets with outrageous compensation at the expense of investors and the health of the companies they have been hired to run. This has got to stop. And one way to slow their avarice down is to make it visible.

Sincerely,

Ann Woll