

Harold Taggart

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United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Businesses got corporation status on the promise that would enable them to better serve the people. Each year, the corporation had to list what it did for the public good to get its state charter renewed. Gradually, the corporations corrupted state governments and courts. Now the public serves the corporation. The economy went from a democratic system to a feudal system. CEOs are more like monarchs than servants of the public and they pay themselves as if they were kings.

Sincerely,

Harold Taggart