

MEMORANDUM

To: File No. S7-06-22

From: Division of Corporation Finance

Re: Virtual Meeting with Managed Funds Association

Date: May 11, 2022

On May 11, 2022, members of the staff of the Division of Corporation Finance, including Erik Gerding, Michele Anderson, Ted Yu, Nicholas Panos, and Valian Afshar, met virtually with representatives and members of Managed Funds Association, including Jennifer Han, Joseph Schwartz, Adam Schloss, Erik Chu, and Daniel Soltman, to discuss the proposed rulemaking *Modernization of Beneficial Ownership Reporting*.