

MICHAEL R. BLOOMBERG

July 26, 2016

Mr. Brent J. Fields
Secretary U.S. Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

**Re: Business and Financial Disclosure Required by Regulation S-K; File No. S7-06-16;
Release Nos. 33-10064; 34-77599**

Dear Secretary Fields: ✓

I submit this letter in response to the SEC's Releases No. 33-10064 and No. 34-77599 requesting comment on all aspects of Regulation S-K.

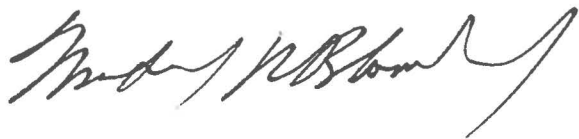
The SEC was founded in part to make capital markets more transparent and efficient – a goal shared by the company I founded, Bloomberg LP. Corporate disclosures, particularly those required by the SEC, are essential to the functioning of capital markets. Given today's complex global challenges, including climate change, I applaud the SEC's commitment to improving disclosure in order to help investors make more informed decisions based on the total mix of information they deem material.

Increasingly, that includes information about sustainability and climate risks. Over the past several years, the Sustainability Accounting Standards Board (SASB), which I chair, has been working with companies and regulators to develop sector-specific standards – anchored in U.S. securities law – to help issuers measure and compare their own sustainability practices and also comply with SEC regulations, including Regulation S-K.

On July 21, 2016, SASB submitted comments on the S-K Release. I strongly support those comments and encourage the SEC to acknowledge SASB's standards as appropriate for use by companies preparing their SEC filings to comply with Regulation S-K in a cost-effective manner.

I've always believed "If you can't measure it, you can't manage it." The acknowledgment of SASB standards by the SEC will help make markets stronger and more transparent by giving investors and companies more of the material information they need to make smart decisions.

Sincerely,



Michael R. Bloomberg