

The Honorable Mary Jo White, Chairman  
US Securities and exchange Commission  
100 F St. NE  
Washington, DC 20549

File No. 57-06-13 Amendment to Regulation D, Form D and Rule 156

Dear Chairman White,

I will make this very simple for you. I am the President of the St. Louis Arch Angels. Over a 9 year period (2005-2014) our angel network has invested in excess of \$45,000,000 in excess of 50 companies in the Midwest region. If you increase qualified investor limits as proposed in this amendment you will effectively put the St. Louis Arch Angels out of business by eliminating 70-80 % of our members. We would go from 85 investors down to 16 or 17 members which is untenable. Secondly, the restrictions you propose are punitive to entrepreneurs and completely unnecessary.

Sincerely,



Robert J. Ccalcaterra

President of the St. Louis Arch Angels