

MEMORANDUM

TO: File No. S7-06-11

FROM: Iliana Lundblad

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act
S7-06-11 – Registration and Regulation of Security-Based Swap Execution
Facilities

DATE: November 18, 2011

On November 18, 2011, Heather Seidel, Nancy Burke-Sanow, Tom Eady, Heidi Pilpel, Tyler Raimo, Adam Moore, Sarah Schandler, Iliana Lundblad, Leah Mesfin, Chester Hill, and Jasmin Sethi, met with Keith Bailey (Barclays), Sonali Das Theisen (Barclays), Alexandra Guest (Barclays), and Allison Parent (Barclays).

The agenda topics were: (1) Comparison between SEC and CFTC trading protocols; (2) Block trade thresholds; and (3) Requirement to trade on SEFs