MEMORANDUM

TO: File No. S7-06-11

FROM: Iliana Lundblad

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act

S7-06-11 – Registration and Regulation of Security-Based Swap Execution

Facilities

DATE: November 14, 2011

On November 3, 2011, Heather Seidel, Tom Eady, David Liu, Leah Mesfin, Iliana Lundblad, Tyler Raimo, Adam Moore, Richard Grant, Chester Hill, and Jasmin Sethi from the Division of Trading and Markets met Nicholas Collier (Head of EMEA Government & Regulatory Affairs, Thomson Reuters), Robin Poynder (Head of Treasury, EMEA, Thomson Reuters), and Darin Bartram (Baker Hostetler).

The discussion topic included SEF registration and regulatory developments in Europe.

