

## MEMORANDUM

TO: File No. S7-06-11

FROM: Iliana Lundblad

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act  
S7-06-11 – Registration and Regulation of Security-Based Swap Execution  
Facilities (SB SEFs)

DATE: July 28, 2011

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On July 26, 2011, Heather Seidel, Nancy Burke-Sanow, Thomas Eady, John Polise, Tina Barry, Helena McGee, Constance Kiggins, Leah Mesfin, Steve Varholik, Sarah Schandler, and Jasmin Sethi participated on a conference call with representatives from the Financial Industry Regulatory Authority, Inc. (FINRA), including Grace Vogel (Executive VP-Member Regulation), Gary Goldsholle (VP and Associate General Counsel), Marc Winkelstein, George Walz, Len Derus, Don Litteau and Patrick Tominey.

The discussion topic was the role of a regulatory services provider for SB SEFs.