## **MEMORANDUM**

TO:	File
FROM:	Margaret Rubin
RE:	Meeting with Representatives of Americans for Financial Reform
DATE:	February 10, 2015

On February 5, 2015, representatives of the Securities and Exchange Commission ("SEC") participated in a meeting with representatives of Americans for Financial Reform ("AFR"). The SEC representatives present were Stephen Luparello, Gary Barnett, Gary Goldsholle, Brian Bussey, Heather Seidel, Paula Jenson, Tom McGowan, Carol McGee, Richard Gabbert, Jeffrey Mooney, Nancy Burke-Sanow, Christian Sabella, Marie-Louise Huth, Yvonne Fraticelli, David Michehl, Marta Chaffee, and Margaret Rubin. The AFR representatives present were Marcus Stanley and Bart Naylor.

At the meeting, the SEC and AFR representatives discussed approaches to the cross-border application of derivatives rules, issues relating to the clearing agency standards, and issues related to the regulation of security-based swap execution facilities.