

MEMORANDUM

TO: File No. S7-06-11

FROM: Jennifer Kim

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act
S7-06-11 – Registration and Regulation of Security-Based Swap Execution
Facilities

DATE: October 6, 2014

On September 26, 2014, representatives from the Division of Trading and Markets, Heather Seidel, Nancy Burke-Sanow, Thomas Eady, Susie Cho, Leah Mesfin, Michael Bradley, and Jennifer Kim; and representatives from the Division of Economic and Risk Analysis, Amy Edwards, Yee Loon, and Narahari Phatak; participated in a conference call with representatives from Bloomberg L.P., including Gregory Dumark, George Harrington, Nathan Jenner, Sarah Osborn, and Irene Moyseyenko.

The parties discussed Bloomberg's experience thus far with the implementation of the CFTC's SEF rules including, in particular, the CFTC's registration rules.