

## MEMORANDUM

TO: File No. S7-06-11

FROM: Adam Moore

RE: Implementation of Dodd-Frank Wall Street Reform and Consumer Protection Act  
S7-06-11 – Registration and Regulation of Security-Based Swap Execution  
Facilities

DATE: May 10, 2012

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On May 9, 2012, representatives from the Division of Trading and Markets, Heather Seidel, Nancy Burke-Sanow, David Liu, Tom Eady, Leah Mesfin, Michael Bradley, Tyler Raimo, Adam Moore, Heidi Pilpel, Chester Hill, and Jasmin Sethi, met with Nick Collier (Thomson Reuters), Robin Poynder (Thomson Reuters), Jasbir Singh (Thomson Reuters), Peter Rich (Rich Feuer Group), Mitchell Feuer (Rich Feuer Group), and Colin Lloyd (Cleary Gottlieb Steen & Hamilton LLP).

The agenda topics included: (1) SB SEF registration; and (2) RFQ functionality and order-book features on a trading platform.