

MEMORANDUM

TO: File No. S7-05-18

FROM: Richard Holley
Division of Trading and Markets

DATE: October 02, 2018

SUBJECT: Meeting with Representatives and Members of TraderForum

On October 2, 2018, Commission staff met with representatives and members of TraderForum. During that meeting, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives from the Division of Trading and Markets were Brett Redfearn, Roni Bergoffen, Richard Holley, Theodore Venuti, Yue Ding, Michael Bradley, Michael Ogershok, and Nicholas Shwayri.

The TraderForum representatives and members were Adam Conn, Ballie Gifford & Co; Wade Shen, DARPA; Douglas Van Gorp, Epoch Investment Partners; Heather O'Hara Hopkins, Gilder Gagnon Howe & Co.; Rob Gouley, OMERS Capital Markets; Craig Hurl, Ontairo Teachers' Pension Plan; Mehmet Kinak, T. Rowe Price; Andrew Nelson, TIAA Investments; Michael Thompson, William Blair Investments Management; Lew Knox, Institutional Investor, Inc.; Barbara Baumbusch, Institutional Investor, Inc.; and Brooke Lowenhar, Institutional Investor, Inc.