

MEMORANDUM

TO: File No. S7-05-18

FROM: Richard Holley
Division of Trading and Markets

DATE: May 23, 2018

RE: Transaction Fee Pilot Proposal: Meeting with Representatives of JPMorgan Chase & Co.

On May 23, 2018, Commission staff met with representatives of JP Morgan Chase & Co. During that meeting, the Transaction Fee Pilot Proposal (34-82873) was one of the topics discussed.

The Commission staff representatives from the Division of Trading and Markets were John Roeser, Dan Gray, Richard Holley, Nancy Sanow, and Andrea Orr. The JPMorgan representatives were Ian Weston and Ronald Veith.