

MEMORANDUM

To: File No. S7-05-15

From: Jill S. Henderson
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: May 18, 2016

Re: Meeting with Representatives from Chicago Trading Company

On May 17, 2016, Jill Henderson and David Bartels met with Eric Chern and Margaret Wall of Chicago Trading Company and W. Graham Harper of Delta Strategy Group. Topics discussed included the Commission's proposal to amend Rule 15b9-1.