

MEMORANDUM

TO: File no. S7-05-15

FROM: Sai Rao
Policy Counsel, Office of the Chair

RE: Meeting with Chicago Trading Company

DATE: June 15, 2023

On June 15, 2023, Sai Rao, Policy Counsel for the Chair, met with the following representatives of Chicago Trading Company and Delta Strategy Group:

- Eric Chern, Co-Founder of CTC
- Kevin Batteh, Partner at Delta Strategy
- Edmund Perry, Jr., Policy Analyst at Delta Strategy

The participants discussed the Commission's proposal to amend Rule 15b9-1 to limit the exemption for certain exchange members, particularly the costs involved.