

**MEMORANDUM**

TO: File No. S7-05-15  
FROM: Charles Sommers, Division of Trading and Markets  
RE: Conference Call with a Representative of Delta Strategy Group  
DATE: May 28, 2015

---

On May 28, 2015, Division of Trading and Markets staff (Katherine England, Nicholas Shwayri, and Charles Sommers) participated in a conference call with a representative from Delta Strategy Group (Hope M. Jarkowski, Esq.) regarding the proposed amendments to Rule 15b9-1, Exemption for Certain Exchange Members.