

## MEMORANDUM

**To:** File Nos. S7-05-14, S7-08-12, S7-14-15

**From:** Richard Gabbert, Counsel to Commissioner Hester M. Peirce

**Re:** Meeting with Representatives of the International Swaps and Derivatives Association

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On February 12, 2018, Commissioner Hester Peirce and Richard Gabbert met with the following individuals from the International Swaps and Derivatives Association:

- Steven Kennedy; and
- Chris Young.

Among the topics discussed were issues surrounding the implementation of Title VII requirements applicable to participants in the security-based swap market, including security-based swap dealers.