



May 12, 2008

Ms. Nancy M. Morris, Secretary
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549-1090
U.S.A.

Re: File No. S7-05-08

Dear Ms. Morris:

Sociedad Química y Minera de Chile S.A. (“SQM”) is a Chilean mining company that has ordinary shares registered under the Securities Exchange Act of 1934 and files periodic reports with the Securities and Exchange Commission (the “Commission”). We refer to the proposed rule and form changes set out in the Commission’s “Foreign Issuer Reporting Enhancement”, Release No. 33-8900, dated February 29, 2008.

We are signatories to a letter expressing the collective views of a number of companies belonging to AmCham, an association under the auspices of the Chilean-American Chamber of Commerce (of which we are a member), regarding the Commission’s proposal to accelerate the filing deadline applicable to all accelerated filers for their Annual Reports on Form 20-F (“Form 20-F”) to 90 days after the close of the fiscal year. We supplementally submit this letter to express views based on our specific experience in the mining sector because we believe challenges we face are representative of the challenges faced by a broad spectrum of foreign private issuers operating in specialized industries.

As a mining company we are subject to the industry guides issued by the Commission which require us to gather, document, verify and update specialized information that supplements the general disclosure requirements applicable to all foreign private issuers. The back-up data and reports generated to explain methodologies are technically complex, and the due diligence process required to explore important technical concepts is time consuming. The fact that key personnel possessing specialized knowledge of technical issues are often not fluent or conversant in English is an additional obstacle. The terminology used to describe many aspects of the mining business is specialized and not commonly understood by professional translators. Furthermore, the supplemental information that we disclose on Form 20-F is not required by the Chilean regulators, and consequently, we must undertake additional efforts to prepare these disclosures.

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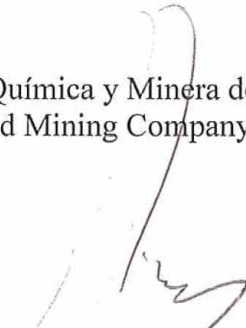


None of the challenges described above, individually or collectively, is insurmountable. However, the process of developing accurate and thoughtful disclosure is iterative. The requirement that all of this be done in a significantly compressed timeframe would create considerable impediments to the delivery of accurate and qualitatively thoughtful disclosure.

We believe that it is simply impracticable to file a Form 20-F within a 90 day period from the end of the fiscal year, given the challenges identified in the letter we co-signed with other companies belonging to AmCham, and the special challenges we have identified in this letter. We respect the Commission's objective to create a system of reporting that delivers prompt and accurate information to the investing public, but we strongly encourage the Commission to continue to allow foreign private issuers substantially more time than domestic issuers to overcome challenges that are not faced by domestic issuers.

Yours sincerely,

Sociedad Química y Minera de Chile S.A.
(Chemical and Mining Company of Chile Inc.)



Ricardo Ramos R.
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