

To: File Nos.: S7-04-23
From: Office of Public Engagement
Date: 5/22/24
Re: Meeting with Bank Policy Institute

On May 8, 2024, Chair Gensler and SEC staff met with the Bank Policy Institute (BPI). In addition to other matters, the meeting included a discussion of the Safeguarding Advisory Client Assets rule proposal.

Members of the SEC included:

- Chair Gary Gensler
- Amanda Fischer, Chief of Staff

Representatives from BPI included:

- Darryl White, Chief Executive Officer, BMO Financial Corp.
- Jose Placido, Chief Executive Officer, BNP Paribas USA
- Robin Vince, President & Chief Executive Officer, BNY Mellon
- Rick Wurster, President, The Charles Schwab Corporation
- Shawn Beber, President & Chief Executive Officer, CIBC Bank USA
- Jane Fraser, Chief Executive Officer, Citigroup, Inc.
- Curtis Farmer, Chairman, President & Chief Executive Officer, Comerica Incorporated
- Tim Spence, Chairman, President & Chief Executive Officer, Fifth Third Bancorp
- Bryan Jordan, Chairman, President & Chief Executive Officer, First Horizon
- Michael Roberts, Chief Executive Officer, HSBC USA and Americas
- Steve Steinour, Chairman, President & Chief Executive Officer, Huntington Bancshares Incorporated
- Jamie Dimon, Chairman & Chief Executive Officer, JPMorgan Chase & Co.
- René Jones, Chairman & Chief Executive Officer, M&T Bank
- Mike Kanetsugu, Chairman, MUFG
- Mike O'Grady, Chairman & Chief Executive Officer, Northern Trust Corporation
- Bill Demchak, Chairman, President & Chief Executive Officer, PNC Financial Services
- Ignacio Alvarez, Chief Executive Officer, Popular, Inc.
- Timothy Wennes, Chief Executive Officer & Country Head, Santander US
- Ron O'Hanley, Chairman & Chief Executive Officer, State Street Corporation
- Bharat Masrani, Group President & Chief Executive Officer, TD Bank
- Bill Rogers Truist, Chief Executive Officer, Financial
- Andy Cecere, Chairman, President & Chief Executive Officer, U.S. Bancorp
- Charlie Scharf, Chief Executive Officer & President, Wells Fargo
- Harris Simmons, Chairman, President & Chief Executive Officer, Zions Bancorporation