

MEMORANDUM

TO: File No. S7-04-23

FROM: Parisa Haghshenas – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and Exchange Commission

RE: Meeting with European Banking Federation (EBF)

On May 16, 2024, Commissioner Jaime Lizárraga, Parisa Haghshenas, Brandon Hill, Diem-Mi Lu, and Laura D’Allaird met with representatives:

- Sébastien de Brouwer, European Banking Federation
- Arnaud de Tregomain, BNP Paribas
- James Leigh, Principal, UK Finance
- Dan Constantin, Association of German Banks
- Tim Steinhoff, Commerzbank AG
- Blazej Blasikiewicz, European Banking Federation
- Joerg Riegel, Société Générale
- Erik Soderberg, Deutsche Bank Securities Inc.
- Jeffrey Siegel, BNP Paribas
- Melissa M. Ruth, Natixis CIB Americas
- Kevin Clarke, UBS
- John Longobardo, Crédit Agricole Corporate and Investment Bank

Among the topics discussed was the Commission’s proposed rule on Safeguarding Advisory Client Assets.