

MEMORANDUM

TO: Proposed Rule: Safeguarding Advisory Client Assets
(IA-6240; File No. S7-04-23)

FROM: John Cavanagh
Senior Counsel, Division of Investment Management

RE: Video Conference with Representatives of JPM

DATE: April 5, 2024

On April 5, 2024 staff from the U.S. Securities and Exchange Commission (“SEC”) held a video conference with representatives of JPMorgan Chase & Co. (“JPM”).

Participants included SEC staff from the Division of Investment Management: Sarah ten Siethoff, Melissa Rovers Harke, Christopher Staley, Samuel Thomas, John Cavanagh, Alexander Haer, Andrew Deglin, Holly Miller, and Adele Kittredge Murray; and from the Division of Economic and Risk Analysis: Ulas Alkan; as well as the following representatives of JPM:

- Debbie Toennies
- Amie Davis
- Alex Dockx
- Jessica Seo
- Jessica Stokes
- Michael Overmyer

Among other things, the participants discussed the SEC’s proposal titled “Safeguarding Advisory Client Assets,” set forth in Release No. IA-6240 (Feb. 15, 2023).