

## MEMORANDUM

**To:** File No. S7-04-23

**From:** William Middlebrooks, Counsel to Commissioner Hester M. Peirce

**Re:** Meeting with Representatives of the Real Estate Roundtable

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On 21 March, 2024, Commissioner Hester Peirce and Sumeera Younis and William Middlebrooks, Counsels to Commissioner Peirce, met with the following Real Estate Roundtable representatives:

- David Blass, Simpson Thacher (Partner)
- Clifton (Chip) Rodgers, The Real Estate Roundtable (Senior Vice President)
- James Sonne, Prudential (Head of Government Affairs)
- Ellen Kelleher, Expert Real Estate Transaction Advisor (Owner of EK Consulting LLC)

The conversation touched upon the Commission's proposed rule on:

- *Safeguarding Advisory Client Assets.*