

## MEMORANDUM

*January 17, 2024*

**TO:** File Numbers S7-04-23

**FROM:** Jacob D. Krawitz  
Policy Counsel, Office of the Chair

**RE:** Meeting with the International Swaps and Derivatives Association  
("ISDA")

On January 17, 2024, the following SEC staff members met with representatives of ISDA:

### SEC Staff

William Birdthistle (Division of Investment Management ("IM"))

Sarah ten Siethoff (IM)

Melissa Harke (IM)

Chris Staley (IM)

Janet Jun (IM)

Matthew Williams (IM)

Jacob Krawitz (Chair's Office)

Heather Percival (Chair's Office)

### ISDA Representatives

Chris Young (ISDA)

Mia Wright Real (ISDA)

Jeffrey Steiner (Gibson Dunn)

Adam Lapidus (Gibson Dunn)

The participants discussed the Commission's proposal relating to Safeguarding Advisory Client Asset, including ISDA's comment letter.