

To: File No.: S7-04-23
From: Office of Public Engagement
Date: 10/4/23
Re: Virtual Meeting with American Bankers Association

On October 4, 2023, Chair Gensler and SEC staff met with the American Bankers Association to discuss the Safeguarding Advisory Client Assets Proposal, including issues relating to cash segregation and the use of foreign sub-custodians by custody banks.

Members of the SEC included:

- Chair Gary Gensler
- Amanda Fischer, Chief of Staff
- Heather Slavkin Corzo, Director of Policy
- Corey Frayer, Senior Advisor
- Jay Krawitz, Investment Management Counsel

Representatives from American Bankers Association included:

- Rob Nichols, President & CEO
- Tim Keehan, Senior Vice President, Asset Management
- Ananda Radhakirshnan, Senior Vice President, Bank Derivatives Policy
- Alison Touhey, Senior Vice President, Bank Funding Policy