

## MEMORANDUM

TO: File No. S7-04-23

FROM: Nathan Schuur, Counsel to Commissioner Caroline Crenshaw

RE: Meeting with Representatives of American Bankers Association (“ABA”), Bank Policy Institute (“BPI”), and Financial Services Forum (“FSF”)

DATE: September 18, 2023

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On September 18, 2023, Commissioner Crenshaw and her counsels Janna Berke, Susan Poklemba, and Nathan Schuur met with representatives of ABA, BPI, and FSF. Participants included:

- Sean Campbell (FSF)
- Alex Dockx (J.P. Morgan)
- Kelly Dibble (Northern Trust)
- Tabitha Edgens (BPI)
- Tim Keehan (ABA)
- David Keohane (State Street)
- Kevin Maloy (BNY Mellon)
- Ananda Radhakrishnan (ABA)
- Rebecca Simmons (Sullivan & Cromwell)
- Debbie Toennies (J.P. Morgan)
- Christopher Truso (U.S. Bank)

The participants discussed, among other things, the SEC’s proposal titled Safeguarding Advisory Client Assets set forth in Investment Advisers Act Release No IA-6240 (Feb. 15, 2023).