

MEMORANDUM

To: File No. S7-04-23

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of the American Bankers Association (“ABA”), the ABA Securities Association (“ABASA”), the Bank Policy Institute (“BPI”), and the Financial Services Forum (“FSF”)

On 30 August, 2023, Commissioner Hester Peirce and Sumeera Younis and William Middlebrooks, Counsels to Commissioner Peirce, met with the following ABASA, ABA, BPI, and FSF representatives:

- Kevin Maloy – BNY Mellon
- David Keohane – State Street
- Christopher Truso – US Bank
- Alex Dockx – J.P. Morgan Chase
- Debbie Toennies – J.P. Morgan Chase
- Alison Touhey – ABA
- Ananda Radhakrishnan – ABA
- Tim Keehan – ABA
- Katie Collard – BPI
- Tabitha Edgens – BPI
- Sean Campbell – FSF
- Rebecca Simmons - Sullivan & Cromwell

The conversation touched upon the Commission’s proposed rule on:

- *Safeguarding Advisory Client Assets.*