

To: File No.: S7-04-23  
From: Office of Public Engagement  
Date: 7/28/23  
Re: Meeting with Fidelity

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On July 28, 2023, Chair Gensler and SEC staff met with Fidelity to discuss concerns they raised in their comment letter submitted to the Safeguarding Advisory Client Assets rule proposal.

- Safeguarding Advisory Client Assets – S7-04-23

Members of the SEC included:

- Chair Gary Gensler
- Amanda Fischer, Chief of Staff
- Heather Slavkin Corzo, Director of Policy
- William Birdthistle, Director of the Division of Investment Management
- Melissa Harke, Assistant Director of the Office of Investment Adviser Regulation, Division of Investment Management

Representatives from Fidelity included:

- Abby Johnson, President and CEO
- Katie Fallon, Head of Corporate Affairs
- Jim Febeo, Head of Federal Government Relations and Public Policy
- Kevin Meagher, Head of Legal for Fidelity Institutional
- Rachel Nelson, Head of Legal, Fidelity Digital Assets Management  
Kristy Croushore, VP of Federal Government Relations