

MEMORANDUM

TO: Proposed Rule: Safeguarding Advisory Client Assets
(IA-6240; File No. S7-04-23)

FROM: John Cavanagh
Senior Counsel, Division of Investment Management

RE: Videoconference with Representatives of the Managed Funds Association

DATE: June 30, 2023

On June 30, 2023, staff from the U.S. Securities and Exchange Commission (“SEC”) held a videoconference with representatives of the Managed Funds Association (“MFA”).

Participants included SEC staff from the Division of Investment Management: William Birdthistle, Sarah ten Siethoff, Melissa Rovers Harke, Christopher Staley, Holly Miller, Christopher Chase, Janet Jun, John Cavanagh, Elena Stojic, Frank Buda, Matthew Williams, Jenson Wayne, and Michael Republican; from the Division of Economic and Risk Analysis: Jessica Wachter, Ross Askanazi, Lauren Moore, Robert Miller, Charles Woodworth, and Ulas Alkan; and representatives from the MFA:

- Jennifer Han, Chief Counsel and Head of Global Regulatory Affairs, MFA
- Matthew Daigler, Vice President and Senior Counsel, MFA
- Rachel Grand, Vice President and Senior Counsel, MFA
- Aaron Friedman, Deputy U.S. Head of Government and Regulatory Policy, Citadel
- Daniel Gutin, General Counsel and Chief Compliance Officer, Brinley Partners
- Arthur Melkonian, Chief Operating Officer, Equinox Partners

Among other things, the participants discussed the SEC’s proposal titled “Safeguarding Advisory Client Assets,” set forth in Release No. IA-6240 (Feb. 15, 2023).