

## MEMORANDUM

To: File No. S7-04-23

From: Morgan Macdonald, Assistant Director, Office of International Affairs

Date: April 25, 2023

Re: Videoconference with representatives of the Managed Funds Association (MFA)

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On April 13, 2023, staff from the SEC Office of International Affairs held a videoconference with representatives of the MFA.

SEC staff participants included YJ Fischer (Director) and Morgan Macdonald (Assistant Director), as well as representatives from the MFA:

- Ben Brown, Principal, Blue Ridge Law & Policy
- Jennifer Han, Chief Counsel and Head of Global Regulatory Affairs, MFA
- Jillien Flores, Managing Director and Head of Global Government Affairs, MFA

Among other things, the participants discussed the SEC's proposal titled "Safeguarding Advisory Client Assets," set forth in Release No. IA-6240 (Feb. 15, 2023).