

MEMORANDUM

To: File Nos. S7-04-23; S7-12-22

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Alternative Investment Management Association (AIMA)

On 18 April, 2023, Commissioner Hester Peirce, along with Ammon Simon and William Middlebrooks, Counsels to Commissioner Peirce, met with the following individuals from AIMA:

- *Jiri Krol, Deputy CEO, AIMA*
- *Sy Lorne, AIMA Board Member, Millenium Management*
- *Karl Wachter, AIMA Board Member, Flagstar Capital*
- *Daniel Austin*
- *Milan Dalal*

The conversation touched upon the Commission's proposed rule on:

- *Safeguarding Advisory Client Assets;*
- *Further Definition of "As a Part of a Regular Business" in the Definition of Dealer and Government Securities Dealer.*

