

MEMORANDUM

To: File No. S7-04-23

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with T. Rowe Price Representatives

On 3 March, 2023, Commissioner Hester Peirce and Ammon Simon and William Middlebrooks, Counsels to Commissioner Peirce, met with the following individuals:

- Bob Grohowski, VP, Head of Legislative & Regulatory Affairs, T. Rowe Price
- Blue Macellari, portfolio manager, T. Rowe Price

The conversation touched upon the Commission's proposed rule on:

- *Safeguarding Advisory Client Assets*