

To: File Nos.: S7-04-22, S7-04-23, S7-12-23
From: Office of Public Engagement
Date: 6/11/24
Re: Meeting with Investment Adviser Association Board of Governors

On June 4, 2024, Chair Gensler and SEC staff met with the Investment Adviser Association (IAA) Board of Governors to discuss, among other matters, the following proposals:

- Cybersecurity Risk Management for Investment Advisers, Registered Investment Companies, and Business Development Companies;
- Safeguarding Advisory Client Assets; and
- Conflicts of Interest Associated with the Use of Predictive Data Analytics by Broker-Dealers and Investment Advisers.

Members of the SEC included:

- Chair Gary Gensler
- Amanda Fischer, Chief of Staff
- Natasha Greiner, Director of the Division of Investment Management
- Sarah ten Siethoff, Deputy Director of the Division of Investment Management

Representatives from the IAA Board of Governors included:

- Karen Barr, President & Chief Executive Officer, IAA
- Gail Bernstein, General Counsel, IAA
- Alison Baur, Deputy General Counsel, Franklin Templeton
- Benjamin Alden, Principal, Investment Management Group, Vanguard Group, Inc.
- Bret Hester, EVP & General Counsel, TIAA & Nuveen
- Catherine Halberstadt, Co-President & Co-Chief Executive Officer, Osterweis Capital Management
- Christine Morgan, Deputy General Counsel, T. Rowe Price
- Geoffrey Alexander, Chief Executive Officer, R.M. Davis, Inc.
- Gwen Reinke, Senior Managing Director, Chief Compliance Officer, Co-Head Legal & Compliance, Vista Equity Partners
- Joan Giardina, Principal, Chesley, Taft & Associates, L.L.C.
- Randy Conner, President, Churchill Management Group
- Robert Mairs, President, General Counsel, Chief Compliance Officer, Mairs & Power, Inc.
- Sonia Kowal, President, Zevin Asset Management LLC
- Steven Wilkes, CEO and Portfolio Manager, Hutchinson Capital Management
- Yvette Garcia, General Counsel & Secretary, Bessemer Trust Company