



**April 16, 2023**

To: SEC

From: An average American

**Subject: Comments reference File No. S7-04-22**

You are trying to close the barn door and all the horses are already gone. Opening the door will not bring them back. Your agency created most of this mess through action, inaction and outright incompetence. If you had simply authorized a spot Bitcoin ETF along with all the futures Bitcoin ETFs that you allowed, you wouldn't have to re-fight this battle that you have already lost. Millions of average Americans with investment accounts would have gotten Bitcoin exposure using the ETF instead of going to different exchanges. Further, at a minimum, hundreds of thousands of average Americans wouldn't have had their investments held up in US Bankruptcy Courts because of your clear bias.

Rich Americans can and do, invest anywhere in the world and will always continue to do so. Average Americans can't do that. In other words, your actions continue to reward the rich and disadvantage the Average American. We already paid taxes to the IRS on some of the gains that we had on the exchanges. Your actions are causing most of us to not be able to recoup what we had on those exchanges and invest in a safer and sound manner; with for instance Fidelity Investments (not an available option to us last year). Your legal representation in the Voyager Bankruptcy Case was nothing short of a performance by a complete buffoon. Please, for the average American, stop your fight with windmills, stop obstructing bankruptcy courts, immediately authorize multiple spot Bitcoin ETFs and let the various bankruptcy cases close in the court system. Allow the CFTC to exclusively regulate Bitcoin, at a minimum and stop the chest bumping.

Stop hurting average Americans!

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