MEMORANDUM

To: File Nos. S7-04-22; S7-09-22

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with a representative of Value Bridge Advisors

On 6 April, 2023, Commissioner Hester Peirce, along with Ammon Simon and William Middlebrooks, Counsels to Commissioner Peirce, met with Brian Barnier from Value Bridge Advisors.

The conversation touched upon the Commission's proposed rules on:

- Cybersecurity Risk Management for Investment Advisers, Registered Investment Companies, and Business Development Companies; and
- Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure.