

## MEMORANDUM

**TO:** Proposed Rule: Cybersecurity Risk Management for Investment Advisers, Registered Investment Companies, and Business Development Companies (Release Nos. 33-11028; 34-94197; IA-5956; IC-34497; File No. S7-04-22)

**FROM:** Christopher Staley  
Branch Chief, Division of Investment Management

**RE:** Videoconference with Representatives of Stow Capital

**DATE:** April 4, 2022

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On March 31, 2022, staff from the U.S. Securities and Exchange Commission (SEC) held a videoconference with representatives of Stow Capital. Participants included David Joire, Senior Special Counsel, and Christopher Staley, Branch Chief, from the SEC's Division of Investment Management, as well as representatives from Stow Capital:

- Tina Stow
- Karhrman Zeigenbein
- Daniel Berman

Among other things, the participants discussed the SEC's proposal titled "Cybersecurity Risk Management for Investment Advisers, Registered Investment Companies, and Business Development Companies," set forth in Release Nos. 33-11028; 34-94197; IA-5956; IC-34497 (Feb. 9, 2022), including potential ways blockchain technology as well as related education and training could be utilized to enhance cybersecurity preparedness.