

MEMORANDUM

To: File No. S7-04-09

From: Dawn Jessen
Counsel to Commissioner Troy A. Paredes

Re: Proposed Rules for Nationally Recognized Statistical Rating Organizations

Date: June 9, 2009

On June 9, 2009, Dan Curry, President, Mary Keogh, Managing Director of the Policy and Regulatory Committee at DBRS, and Mari-Anne Pisari, Partner at Pickard & Dijinis, LLP, met with Commissioner Troy A. Paredes and his counsel, Dawn Jessen, to discuss the Commission's proposals relating to Nationally Recognized Statistical Rating Organizations.