

MEMORANDUM

September 4, 2009

To: File No. S7-04-09

From: Scott H. Kimpel
Office of Commissioner Troy A. Paredes

Re: Re-proposed Rules for Nationally Recognized Statistical Rating
Organizations

On September 3, 2009, Commissioner Troy A. Paredes and Scott H. Kimpel, Counsel to the Commissioner, met with Glenn L. Reynolds, Chief Executive Officer of CreditSights. The participants discussed the comment letter on enhanced disclosure for structured finance and ABS transactions Mr. Reynolds submitted to the Commission on August 12.