

MEMORANDUM

TO: Proposed Rule: Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews (IA-5955; File No. S7-03-22)

FROM: Christine Ayako Schleppegrell
Senior Counsel, Division of Investment Management

RE: Videoconference with Representatives of the CFA Institute

DATE: December 9, 2022

On December 9, 2022, staff of the Division of Investment Management held a videoconference with representatives from the CFA Institute.

Participants included SEC staff from the Division of Investment Management: Thomas Strumpf (Branch Chief), Christine Schleppegrell (Senior Counsel), Robert McDavid Holowka (Senior Counsel), Shane Cox (Attorney-Adviser), as well as SEC staff from the Division of Economic and Risk Analysis: Ross Askanazi (Financial Economist) and Justin Vitanza (Financial Economist) as well as representatives from the CFA Institute:

- Karyn Vincent
- Krista Harvey
- Ken Robinson

Among other things, the participants discussed the SEC's proposal titled "Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews," set forth in Release No. IA-5955 (Feb. 9, 2022).