

MEMORANDUM

TO: Proposed Rule: Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews (IA-5955; File No. S7-03-22)

FROM: Shane M. Cox
Senior Counsel, Division of Investment Management

RE: Videoconference with Representatives of Ropes & Gray LLP

DATE: October 6, 2022

On October 6, 2022, staff from the U.S. Securities and Exchange Commission (“SEC”) held a videoconference with representatives of Ropes & Gray.

Participants included SEC staff from the Division of Investment Management: Frank Buda (Senior Special Counsel), Christine Schleppegrell (Senior Counsel), Thomas Strumpf (Senior Counsel), Robert Holowka (Senior Counsel), and Shane Cox (Senior Counsel), as well as SEC staff from the Division of Economic and Risk Analysis: Justin Vitanza (Financial Economist) as well as representatives from Ropes & Gray:

- Jeremiah Williams – Ropes & Gray LLP (Partner)
- Amanda Persaud – Ropes & Gray LLP (Partner)
- Joel Wattenbarger – Ropes & Gray LLP (Partner)

Among other things, the participants discussed the SEC’s proposal titled “Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews,” set forth in Release No. IA-5955 (Feb. 9, 2022).