

MEMORANDUM

TO: Proposed Rule: Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews (IA-5955; File No. S7-03-22)

FROM: Shane M. Cox
Senior Counsel, Division of Investment Management

RE: Videoconference with Representatives of the New York City Bar Association (“NYC Bar”)

DATE: September 22, 2022

On September 22, 2022, staff from the U.S. Securities and Exchange Commission (“SEC”) held a videoconference with representatives of the NYC Bar.

Participants included SEC staff from the Division of Investment Management: Christine Schleppegrell (Acting Branch Chief), Thomas Strumpf (Senior Counsel), Robert Holowka (Senior Counsel), and Shane Cox (Senior Counsel), as well as SEC staff from the Division of Economic and Risk Analysis: Justin Vitanza (Financial Economist) as well as representatives from the NYC Bar:

- Michael Hong – Davis Polk & Wardwell LLP (Partner) and NYC Bar (Chair, Private Investment Funds Committee)
- Oren Gertner – Sidley Austin LLP (Partner)
- Maurice Gindi – Cleary Gottlieb Steen & Hamilton LLP (Partner)
- Leor Landa – Davis Polk & Wardwell LLP (Partner)
- Amanda Persaud – Ropes & Gray LLP (Partner)
- Aaron Schlaphoff – Paul, Weiss, Rifkind, Wharton & Garrison LLP (Partner)
- Aaron Gilbride – Davis Polk & Wardwell LLP (Counsel)
- Rebecca Silberstein – Debevoise & Plimpton LLP (Partner)
- Lena Smith – Debevoise & Plimpton LLP (Associate)
- Ethan Goldman – Davis Polk & Wardwell LLP (Partner)
- James Brown – Ropes & Gray LLP (Partner)

Among other things, the participants discussed the SEC’s proposal titled “Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews,” set forth in Release No. IA-5955 (Feb. 9, 2022).