MEMORANDUM

To: File No. S7-03-22

From: William Middlebrooks, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of National Venture Capital Association (NVCA)

On 18 July, 2022, Commissioner Hester Peirce, along with Liz Blase and William Middlebrooks, Counsels to Commissioner Peirce, met with the following representatives from the NVCA:

- Bobby Franklin, President & CEO, NVCA
- Charlotte Savercool, Vice President of Government Affairs, NVCA
- Justin Field, Senior VP of Government Affairs, NVCA
- Jeff Farrah, General Counsel, NVCA
- Emily Melton, Managing Partner, Threshold Ventures (NVCA Board Chair)
- Charles Hudson, Managing Partner, Precursor Ventures (NVCA Board Chair-Elect)

Among the topics discussed was the Commission's rulemaking proposal on:

• Private Fund Advisers; Documentation of Registered Investment Adviser Compliance Reviews, set forth in Release No. IA-5955; File No. S7-03-22 (February 9, 2022)