

MEMORANDUM

TO: File No. S7-03-20

FROM: Claire O'Sullivan
Counsel to Commissioner Caroline Crenshaw

RE: Meeting with representative of Managed Funds Association

On October 16, 2020, Claire O'Sullivan spoke with Jennifer Han of the Managed Funds Association. Among the topics discussed was the Commission's proposed amendments to rules under the Securities Exchange Act of 1934 relating to equity market data infrastructure, File No. S7-03-20.