

MEMORANDUM

To: File No. S7-03-20

From: Ben Bernstein
Counsel to Commissioner Elad Roisman

Re: Meeting with Representatives of Managed Funds Association

On June 26, 2020, Commissioner Elad Roisman and Commissioner Hester Peirce, as well as Richard Gabbert, Counsel to Commissioner Peirce, and Ben Bernstein, Counsel to Commissioner Roisman, spoke with the following representatives of the Managed Funds Association:

- Hunter Landrum, Two Sigma Investments, LP
- Ajay Salhotra, PDT Partners, LLC
- Edgar Ortega-Barrales, Two Sigma Investments, LP
- Richard Grant, AQR Capital Management, LLC
- Ben Brown, Blue Ridge Law & Policy, P.C.
- Jennifer Han, Managed Funds Association

Among the topics discussed was the Commission's proposed amendments to rules under the Securities Exchange Act of 1934 relating to equity market data infrastructure, File No. S7-03-20.