MEMORANDUM

TO: File No. S7-03-20

FROM: Ted Uliassi

Office of Market Supervision, Division of Trading and Markets

DATE: May 31, 2020

SUBJECT: Meeting with Representatives of Investors Exchange ("IEX")

On May 27, 2020, Brett Redfearn, David Shillman, Andrea Orr, Peggy Sullivan, Gerald Citera, Kelly Riley, Heidi Pilpel, Ted Uliassi, David Saltiel, Arun Manoharan, and Mark Donohue, all from the Division of Trading and Markets, and Selvin Akkus Clemens from the Division of Economic and Risk Analysis, had a teleconference with Brad Katsuyama, Claudia Crowley, John Ramsay, and Ronan Ryan of IEX.

Participants discussed the Commission's proposed amendments to rules under the Securities Exchange Act of 1934 relating to equity market data infrastructure, File No. S7-03-20.